



## City and County of Swansea

### Notice of Meeting

You are invited to attend a Meeting of the

## Pension Fund Committee

**At:** Committee Room 6, Guildhall, Swansea - Guildhall, Swansea

**On:** Thursday, 30 November 2017

**Time:** 10.00 am

**Chair:** Councillor Clive Lloyd

**Membership:**

Councillors: P Downing, M B Lewis, D G Sullivan, W G Thomas and M Thomas

**Neath Port Talbot Council Co-opted Member:** Peter Rees

**Advisors:** V Furniss, W Marshall, N Mills

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### Agenda

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|----------|---|----------------|
| <b>1</b> | <b>Apologies for Absence.</b>   |                |
| <b>2</b> | <b>Disclosures of Personal and Prejudicial Interests.</b><br><a href="http://www.swansea.gov.uk/DisclosuresofInterests">www.swansea.gov.uk/DisclosuresofInterests</a> |                |
| <b>3</b> | <b>Minutes.</b><br>To approve & sign the Minutes of the previous meeting(s) as a correct record.  | <b>1 - 7</b>   |
| <b>4</b> | <b>Report(s) of the Section 151 Officer.</b>  |                |
| a        | Breaches Report.  | <b>8 - 12</b>  |
| b        | Wales Pension Partnership - Progress Update.  | <b>13 - 26</b> |
| <b>5</b> | <b>Exclusion of the Public.</b>   | <b>27 - 30</b> |
| <b>6</b> | <b>Report(s) of the Section 151 Officer.</b>  |                |
| a        | Wales Pension Partnership - Recommendation to Appoint an ACS Operator.  | <b>31 - 48</b> |
| <b>7</b> | <b>Report(s) of the Investment Consultant.</b>  |                |
| a        | Investment Beliefs.   | <b>49 - 54</b> |
| b        | Environmental, Social & Governance Issues.  | <b>55 - 60</b> |
| c        | Investment Review.  | <b>61 - 80</b> |

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|-----------|---|-----------------|
| <b>8</b>  | <b>Report(s) of the Independent Advisors.</b>   | <b>81 - 91</b>  |
| <b>9</b>  | <b>Investment Summary.</b>  | <b>92 - 102</b> |
| <b>10</b> | <b>Fund Manager's Presentation(s):</b> <ul style="list-style-type: none"><li>• Global Bonds - Goldman Sachs Asset Management.</li></ul> |                 |

**Next Meeting:** Thursday, 15 March 2018 at 10.00 am

*Huw Evans*

**Huw Evans**  
**Head of Democratic Services**  
**Thursday, 23 November 2017**

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**Contact: Democratic Services: - 636923**